

DRAFT

PRESS RELEASE

Market leading funding and treasury services advisers, Sector, has acquired social housing consultancy, Weedon Grant. The deal will see the merger of the existing Sector Housing team with Weedon Grant to form a new organisation to be known as Sector Weedon Grant.

Sector Managing Director, David Whelan, said: "This is an exciting development for Sector which will allow us to expand the range of services on offer to our existing RSL and Local Authority client base, and comes at a time when community initiatives and regeneration are high on most landlord agendas. Funding cannot be divorced from the wider aspects of those initiatives and to address that, we can now bring to bear the whole range of consultancy advice and assistance under one roof."

Weedon Grant, formed in 2001, provides wide-ranging social housing consultancy services to a strong and loyal client base. Priding itself on quality of delivery and personal service, it is best known for its work in business planning, funding advice and stock transfer, but has extensive capabilities in wider regeneration and Housing PFI.

Weedon Grant Director Nigel Tooby said: "We're very pleased with this development, because for some years now the market has been dominated by a few very large players and it's time to introduce a little more choice for clients. This is all about expanding and strengthening our offering to clients; not about changing the way we deliver our services. Quality has been, and will continue to be, our top priority."

Ends

Notes for Editors

Sector is the trading name of Sector Treasury Services Ltd, a subsidiary of Capita Plc.

Sector is a leading provider of treasury management services to Local Authorities, Registered Social Landlords, Government and its Agencies.

Within the Sector operation there exists a social housing finance team led by Vic Bradford who is well known within social housing finance circles. It is Vic's team which will merge with Weedon Grant colleagues to form Sector Weedon Grant.

Weedon Grant is the trading name of Weedon Grant Limited which was formed in 2001 by Michael Weedon and Nigel [Grant] Tooby.

Based in Wakefield, Weedon Grant has a turnover in excess of £2m pa and is well established nationally. It has three directors; Nigel Tooby, Michael Weedon and Martyn Watkins who will continue, with Vic Bradford, to lead the combined business which will be known as Sector Weedon Grant.

Weedon Grant provide a wide range of social housing consultancy services to the housing sector, including treasury management, business planning, stock transfer, financial advice, advice on mergers and acquisitions, regeneration, PFI, governance and housing management.

Sector Holdings Ltd acquired the entire share capital of Weedon Grant Ltd on Thursday 8th May 2008.

Sector Weedon Grant will be based in Sector's main offices in Rochester Row, London.